

INTEREST

QUEENSLAND PROFESSIONAL CREDIT UNION LTD MEMBERSHIP INFORMATION – April 2008

Looking for somewhere safe and secure to bank your money?

Our **S50 Netsaver** is paying 7.45% on every dollar everyday.

As well as an excellent interest rate, we put you in control of your finances. Compare the features:

- 7.45% on daily balances paid monthly
- 7.71% is the annualised effective yield
- At call, no minimum term.
- No minimum deposit
- No transaction or account keeping fees.
- 24 x 7 access via QNet Internet Banking or QPhone Telephone Banking

To put you in control of your cash with an excellent interest rate, open a S50 Netsaver Account today. Visit www.qldprofcu.com.au, call our friendly team on (07) 3221 6444 or visit us at Level 1, 85 George Street, Brisbane.

Interest rates are current as at 01/04/08 and are subject to change at any time.
Terms and conditions apply to this product and are available by contacting Queensland Professional Credit Union.
The terms and conditions should be used to decide whether to acquire the product which is issued by Queensland Professional Credit Union.
Effective yield is the result of interest being capitalised monthly for 12 months.



HEAD OFFICE
85 George Street
(Cnr George & Mary)
Brisbane Q 4000

POSTAL ADDRESS
PO Box 12140
George Street Q 4003

Telephone (07) 3221 6444
Free Call 1800 172 054
Q Phone 1300 360 620

Fax (07) 3114 5095
Email contact@qldprofcu.com.au
Web www.qldprofcu.com.au



Professionally serving your financial needs

Turmoil in World Financial Markets

Your Board of Directors and Management have been closely monitoring the issues resulting from the fallout from the sub prime matters in the USA and elsewhere in the world and the subsequent flow on impacts in the Australian financial market.

We are delighted to say from our perspective it is really business as usual.

- While loan interest rates have increased, we have experienced no elevated credit issues or 'mortgage stress' with our borrowers.
- Savings interest rates have been progressively moved upwards and stand equal to or better than the best offerings in the country.

You can be completely confident about your affairs with your Credit Union.

If we can be of any assistance with this or any other matters, please do not hesitate to contact us.

John Strachan (Chairman)
and
Gordon Rutherford (Chief Executive Officer)

Nominations for Candidates for election to the Board of Directors

Notice is hereby given of the intention to conduct an election to fill one position of Director on the Board of Directors of the Queensland Professional Credit Union Ltd for a maximum term of 3 years commencing at the end of the 2008 Annual General Meeting. Nominations are invited for candidates.

Mr S T Barnard will retire in accordance with the Constitution and, being eligible, offers himself for re-election.

Intending Nominees are reminded that all Credit Union Directors have duties and responsibilities set out in the Corporations Act and must be assessed as fit and proper pursuant to APRA Prudential Standard APS 520 'Fit and Proper' before they can stand as a candidate. The Board is striving to have a mix of formally qualified and/or experienced directors on its Board.

The required Nomination form may be obtained from the Returning Officer, Paul McGrath, by either calling at the 2nd floor, 85 George Street or alternatively telephoning Paul to arrange for a nomination form to be posted to you. The Returning Officer will also provide you with a copy of the Credit Union's Fit and Proper Policy, an extract from the Board Charter dealing with director competencies, the Board Charter and details of the information required by the Nominations Committee to determine your eligibility as a candidate.

A Candidate for Election as Director of the Credit Union who is or becomes in any way (whether directly or indirectly) interested in a Contract, or proposed Contract, with the Credit Union, must declare the nature and extent of the interest to the Board at the times and in the manner required by Corporations Act ss191-196.

To register your nomination, the fully completed Nomination Form must be in the Returning Officer's hands at 85 George Street, Brisbane by 4.00pm Monday, 28 April 2008.

Paul McGrath (Returning Officer)

HEAD OFFICE
85 George Street
(Cnr George & Mary)
Brisbane Q 4000

Telephone (07) 3221 6444
Free Call 1800 172 054
Q Phone 1300 360 620

POSTAL ADDRESS
PO Box 12140
George Street Q 4003

Fax (07) 3114 5095
Email contact@qldprofcu.com.au
Web www.qldprofcu.com.au



Professionally serving your financial needs